

May 9 9 11 AM '95

Prepared By and

Return To: William F. Hagan  
Post Office Box 679  
Hernando, MS. 38632  
(601) 429-9048ARTHUR N. SWINDLER, JR.,  
ET UX,

Grantors

TO

STEPHEN P. LAFFEY, ET UX,

Grantees

WARRANTY DEED

BK 285 PG 187  
W.E. DAVIS CH. CLK.

By: m. Safford

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, We, ARTHUR N. SWINDLER, JR., and wife, MARGUERITE M. SWINDLER, do hereby grant, bargain, sell, convey, and warrant to STEPHEN P. LAFFEY and wife, KELLY T. LAFFEY, as tenants by the entirety with full rights of survivorship and not as tenants in common, that certain real property lying and being situated in DeSoto County, Mississippi, and being more particularly described as follows:

Lot 2, ARTHUR SWINDLER ACRES, in Section 27, Township 2 South, Range 7 West, as per plat thereof recorded in Plat Book 49, Page 15, in the office of the Chancery Clerk of DeSoto County, Mississippi.

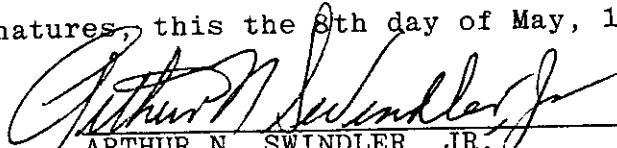
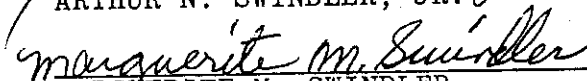
The above described property is conveyed subject to road rights of way, public utility easements, and zoning, subdivision, and health department regulations of DeSoto County, Mississippi; subject to any prior reservation or conveyance of minerals, of every kind and character, including, but not limited to, oil, gas, sand, and gravel, in, on, and under subject property; subject to a 50' road easement along the North property line (50 feet wide), and to a 25' road easement along the East property line, together with utility easements and any other matters which might be shown by plat of said subdivision of record in Plat Book 49, Page 15, in the records of DeSoto County, Mississippi; and subject to taxes for the year 1995, which taxes are not yet due or payable, but which constitute a lien which relates back to January 1, 1995.

Taxes for the year 1995 shall be pro-rated by and between the parties hereto at such time as said taxes shall become known, due, and payable.

Possession of the above described real property shall be

delivered to Grantees upon delivery of this Deed.

Witness our signatures, this the 8th day of May, 1995.

  
ARTHUR N. SWINDLER, JR.  
  
MARGUERITE M. SWINDLER

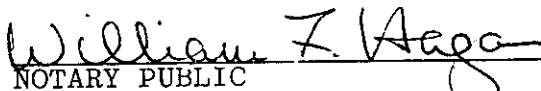
Mr. and Mrs. A. N. Swindler  
3552 Glenwood  
Nesbit, MS. 38651  
Home: (601) 429-0102  
Work: ( ) Retired

Mr. and Mrs. S. P. Laffey  
513 LeMaster St.  
Memphis TN. 38104  
Home: (901) 276-8359  
Work: (901) 524-4151

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named ARTHUR N. SWINDLER, JR., and wife, MARGUERITE M. SWINDLER, who each acknowledged that they signed and delivered the above and foregoing WARRANTY DEED as their free and voluntary act and deed on the day and date mentioned therein and for the purposes therein expressed.

Given under my hand and official seal of office, this the 8th day of May, 1995.

  
NOTARY PUBLIC

MY COMMISSION EXPIRES;  
September 23, 1996